

Høgskolen i Telemark

Fakultet for allmennvitskaplege fag

SLUTTEKSAMEN FINAL EXAM

Course code:	6002
Course name:	Marketing
Studypoints for course:	7.5 studiepoeng
Percentage of total grade:	100 %
Exam date:	December 5, 2011
Exam place:	NEW YORK
Time:	09:00 – 13:00
Language:	ENGLISH
Number of pages incl. coverpage:	2
Allowed resources during exam:	Dictionary Norwegian/English
Special remarks:	Answer FOUR of the five questions. The first four questions attempted will be graded.
Number of attachments:	0

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ENGLISH:

Question 1:

Discuss how a nationwide fashion retailer could utilize (a) observations, (b) focus groups, (c) surveys, and (d) behavioral research approaches, in order to measure customer responses to store layout, POP communications, and/or product assortment. In your discussion, explain how different instruments such as questionnaires or technological devices could aid in the research process.

Question 2:

In the context of home furniture needs, describe the Consumer Buying Process with a particular emphasis on post-purchase behaviors, and explain how (a) perceived risk and (b) involvement could affect a consumer's degree of participation in the process.

Questions 3:

Explain the role of brands and list the advantages associated with building strong brands. Using Young & Rubicam's *Brand Asset Valuator Model (BAV)*, explain the components of Brand Equity and suggest how apparel labels *Patagonia* and *Lacoste* could improve their respective positions.

Question 4:

Describe the typical Product Life Cycle (PLC) for consumer electronics and discuss the competitive situations and recommended strategic marketing responses at each of the four stages.

Question 5:

Explain the reasons why a regional Norwegian fashion retailer might wish to pursue global market opportunities, and outline the risks associated with expanding internationally. Discuss the general modes of foreign-market entry that are available to the retailer.