



**Høgskolen i Telemark**

Fakultet for allmennvitenskapelige fag

## **FINAL EXAM**

<b>Course code:</b>	<b>6057</b>
<b>Course name:</b>	<b>Entrepreneurship</b>
<b>Studypoints for course:</b>	<b>7.5 studiepoeng</b>
Percentage of total grade:	60 %
Exam date:	May 11, 2012
Exam place:	NEW YORK
Time:	09:00am – 12:00pm
Language:	ENGLISH
Number of pages incl. coverpage:	2
Allowed resources during exam:	Dictionary Norwegian/English
Special remarks:	Students will answer all questions
Number of attachments:	0



**ENGLISH:**

1. (20 POINTS) Discuss the different between the business plan process and the business plan.
2. (20 POINTS) Using examples from your Final Project describe the difference between the concept of planning for the Project versus the reality of actually doing the Final Project.
3. (20 POINTS) Describe the three financial statements and why they are important.
4. (10 POINTS) How do entrepreneurs get their businesses funded?
5. (20 POINTS) Describe what role entrepreneurs play and why they important in society today.
6. (10 POINTS) What is the difference between an idea versus an opportunity? How can you test an opportunity to know if it is viable?